



STATE OF HAWAII
DIVISION OF FINANCIAL INSTITUTIONS
DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
335 Merchant Street, Room 221, Honolulu, HI 96813
P.O. Box 2054, Honolulu, HI 96805
Phone: (808) 586-2820 Fax: (808) 586-2818
Email: dfi@dcca.hawaii.gov
Website: <http://hawaii.gov/dcca/dfi/>

RENEWAL OF MONEY TRANSMITTER LICENSE AND ANNUAL REPORT

GENERAL INFORMATION AND INSTRUCTIONS: On or before **December 31** of each year, each money transmitter licensee must renew its license by submitting a Renewal of Money Transmitter License and Annual Report ("Renewal Report") pursuant to Section 489D-12, Hawaii Revised Statutes ("HRS"), of the State of Hawaii's Money Transmitters Act, Chapter 489D, HRS (the "Act"). To facilitate the processing of your license renewal before the December 31 deadline, we recommend that you complete and submit the completed Renewal Report, along with the appropriate fee, to the Division of Financial Institutions ("DFI") as soon as possible after the required quarterly data regarding your money transmission activities is available but no later than November 15, 2011. Renewal Reports received after November 15, 2011 will be processed in the order received; however, DFI will not guarantee processing of the Renewal Report by January 1, 2012.

Please read the instructions carefully before submitting the Renewal Report and fee. Information must be typed or printed legibly. Provide complete responses to all information requested in the Renewal Report. If "No", "None" or "Not Applicable", please so indicate. If the space allowed is insufficient, a separate sheet can be attached to the Renewal Report. You can also print additional copies of the Renewal Report or download a copy of Chapter 489D, HRS, from DFI's website listed above.

FEE: The annual license fee of \$2,000, plus \$300 for each additional **location**¹ in Hawaii, not to exceed an aggregate fee of \$15,000, should be submitted with the Renewal Report. The fee is payable to the Department of Commerce & Consumer Affairs, State of Hawaii. A \$25 service charge will be assessed for each dishonored check received.

**PLEASE NOTE THAT YOUR LICENSE MAY NOT BE RENEWED IF YOU FAIL TO SUBMIT
A COMPLETED RENEWAL REPORT AND PAY THE ANNUAL LICENSE FEE
BY THE NOVEMBER 15th DEADLINE**

¹ Additional locations are those locations where either the licensee or its authorized delegates conduct money transmitter business, exclusive of the licensee's principal office location. When computing the annual license fee, an applicant that appoints an entity described in Section 489D-9.5(a), HRS, as an authorized delegate shall exclude all of the locations where that entity will conduct its authorized delegate activities.

FILING DEADLINE AND EXTENSION: A licensee that has not filed a Renewal Report that has been deemed complete by the Commissioner of Financial Institutions ("Commissioner") and paid its annual license fee by the renewal filing deadline, and has not been granted an extension of time to do so by the Commissioner, shall have its license suspended effective January 1st of the ensuing year. The licensee has 30 days after its license has been suspended to file the Renewal Report and pay the annual license fee, plus a late filing fee of \$100 for each business day after suspension that the Commissioner does not receive the Renewal Report and the annual license fee. The Commissioner, for good cause, may grant an extension of the renewal date or reduce or suspend the \$100 per day late filing fee.

CONFIDENTIALITY: Requests for confidential treatment of the Renewal Report must not be overly broad and must comply with Chapter 16-24, Hawaii Administrative Rules ("HAR"). Information that is publicly available or would not be considered exempt under Section 489D-19, HRS, or Sections 16-24-3 and 16-24-4, HAR, does not qualify for confidential treatment. Under Hawaii law, prior notice to the licensee is not required should the public request any information in the Renewal Report that the Commissioner deems to be non-confidential.

The Renewal Report can be made available for individuals with special needs in Braille, large print, or audio tape. Please submit your request to the Commissioner at (808) 586-2820.

LICENSEE'S LEGAL NAME

(as registered with the State of Hawaii's Business Registration Division)

Renewal Period: January 1 to December 31, 2012

SECTION ONE – GENERAL INFORMATION

1. List any DBA, fictitious or assumed name, or trade name, if any, used in Hawaii (use of any name other than Licensee's legal name must be registered with the State of Hawaii's Business Registration Division):

2. Licensee's complete street address of principal place of business:

Physical address: _____

City: _____ State: _____ Country: _____ Zip: _____

Phone: (____) _____ Fax: (____) _____

Email address: _____

3. Location of Licensee's business records:

Physical Address: _____

City: _____ State: _____ Country: _____ Zip: _____

4. Licensee's business activities, products offered, and method of doing business:

5. List all web sites where Licensee conducts its business:

6. Contact person regarding this Renewal Report:

Name and Title: _____

Mailing address: _____

City: _____ State: _____ Country: _____ Zip: _____

Phone: (_____) _____ Fax: (_____) _____

Email address: _____

SECTION TWO – RENEWAL REQUIREMENTS

(Detailed responses are required. Attach a separate sheet if needed.)

1. Provide copy of Licensee's **most recent audited** annual financial statements including:

- Balance sheet;
- Statement of income or loss;
- Statement of changes in ownership equity;
- Statement of cash flows; and
- Notes to financial statements.

Note that the requirement for submitting audited financial statements cannot be waived. If Licensee is a wholly-owned subsidiary of another corporation, Licensee may submit the parent corporation's consolidated audited annual financial statements in lieu of Licensee's audited financial statements.

2. Provide the following information for the **most recent quarter** for which data is available prior to the date of filing of this Renewal Report, but in no event more than 120 days prior to the renewal date:

Payment instruments - Hawaii, money transmission - Hawaii, total outstanding payment instruments and money transmission in the U.S., and permissible investments must be for the same **Quarter Ended:** _____

- a. Payment instruments – Hawaii only

Number of payment instruments (e.g. electronic or written check, draft, money order, traveler's check) sold or issued by Licensee in Hawaii during this quarter	
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Dollar amount of those payment instruments	\$
Dollar amount of those payment instruments still outstanding at the end of this quarter	\$

b. Money transmission – Hawaii only

Number of money transmission orders (electronic or written instruction or order for the transmission or payment of money by any and all means including wire, facsimile, or electronic transfer) received for transmission by Licensee in Hawaii during this quarter	
Dollar amount of money or monetary value received for those money transmission orders	\$
Dollar amount of money or monetary value of those money transmission orders still outstanding (transaction has not been completed, payment has not been transmitted, or store valued has not been used) at the end of this quarter	\$

c. Total outstanding payment instruments and money transmission in the U.S.

Total dollar amount of all outstanding payment instruments sold or issued and all outstanding money transmission orders received but not yet completed or transmitted by Licensee in the United States at the end of this quarter	\$
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d. Permissible investments

List of Licensee's permissible investments including total market value of each type as of the end of this quarter:

Type of Permissible Investments	Dollar Amount
Cash;	
Certificates of deposit or other debt obligations of a financial institution, either domestic or foreign;	
Bills of exchange or time drafts drawn on and accepted by a commercial bank, known as bankers' acceptances, that are eligible for purchase by member banks of the Federal Reserve System;	
Any investment bearing a rating of one of the three highest grades as defined by a nationally recognized organization that rates securities;	

Investment securities that are obligations of the United States, its agencies, or its instrumentalities, obligations that are guaranteed fully as to principal and interest by the United States, or any obligations of any state, municipality, or any political subdivision thereof;	
Shares in a money market mutual fund, interest-bearing bills, notes, or bonds, debentures or stock traded on any national securities exchange or on a national over-the-counter market, mutual funds primarily composed of these securities, or a fund composed of one or more permissible investments as set forth herein;	
Any demand borrowing agreement or agreements made with a corporation or a subsidiary of a corporation whose capital stock is listed on a national exchange;	
Receivables that are due to a licensee from its authorized delegates pursuant to a contract under Section 489D-21, HRS, that are not past due or doubtful of collection; or	
Any other investments or security device approved by the Commissioner.	
TOTAL PERMISSIBLE INVESTMENTS	\$

3. Report any material changes to any of the information submitted by the licensee in its original application that were **not previously reported** to the Commissioner in any other report required to be filed under this chapter (see Section 489D-14, HRS). Provide a detailed description and any supporting documents to explain the material changes. Material changes include, but are not limited to:
- Filings for bankruptcy or reorganization;
 - Material civil litigation;
 - Supervisory agreements, enforcement actions, civil money penalties, prohibition or removal orders, or other supervisory or administrative enforcement actions pending, taken or imposed by any federal or state regulatory authority or other governmental entity as an individual and/or in association with any money transmission business;
 - Felony indictments or convictions of the licensee or any of its key shareholders, principals, executive officers, directors, or officers or managers in charge of the licensee's activities, related to money transmission activities;
 - Changes in the type of money transmission activities being conducted by the licensee;
 - Changes in the executive officers, directors, senior management, or principals of the licensee;
 - Change in the licensee's legal name, fictitious or assumed name, or trade name, if any, to be used in Hawaii;
 - Change in control (see Section 489D-4, HRS, for definition of "control"); and
 - Change in the type of entity (corporation, partnership, LLC, etc.).

4. Authorized Delegates:
 - a. List each of Licensee's authorized delegates in Hawaii.
 - b. For each authorized delegate, list the authorized delegate's locations in Hawaii, including the exact street address and suite number.
5. Licensee's company-owned locations in Hawaii. List each of the Hawaii locations where Licensee is conducting business regulated under Chapter 489D, HRS (do not include the authorized delegate locations listed in Item 4b. above):
 - a. For each location, provide the name the licensee uses to identify the location ("Office Name") and the exact street address including suite number.
 - b. For each new location opened since the latter of the licensee's original application or its previous renewal report, provide the Office Name, exact street address including suite number, and the date the location was opened.
 - c. For locations closed since the latter of the licensee's original application or its previous renewal report, provide the Office Name, exact street address including suite number, and the date the location was closed.
6. Identify by name(s) the ultimate parent, immediate parent, affiliates and subsidiaries of the Licensee or attach a current organizational chart of the entire corporate structure including the percentage of ownership interest and summary of business activities for each of the related companies. For the ultimate parent and immediate parent, provide the principal addresses. If "None" or "N/A", please so indicate.
7. List the name, title, mailing address, telephone, fax number, and email address for the person(s) responsible for matters relating to:
 - a. Licensing
 - b. Administration
 - c. Examination
 - d. Complaints

SECTION THREE – CERTIFICATION

Under the penalties of perjury, I affirm that I have examined the Renewal Report and any accompanying information, and to the best of my knowledge and belief, it is true, correct, and complete. I understand that false statements made under oath in the Renewal Report may result in the denial, suspension, or revocation of a money transmitter license.

I am authorized to make and sign this statement on behalf of the licensee.

By: _____
(Signature)

Name: _____
(Type or Print Legibly)

Title: _____

Date: _____

SECTION FOUR – LICENSE RENEWAL FEE PAYMENT

Annual License Fee: \$2,000

\$300 x _____ (number of additional **locations in Hawaii**) =

TOTAL (not to exceed \$15,000):

Make check payable to “Department of Commerce and Consumer Affairs, State of Hawaii”.

Submit the completed Renewal Report along with the license renewal fee payment to:

Division of Financial Institutions
P.O. Box 2054
Honolulu, HI 96805

or
Division of Financial Institutions
335 Merchant St., Room 221
Honolulu, HI 96813